

31 August 2023

Money Market Fund

Effective Date	25 Juni 2015
Effective Number	S-286/D.04/2015
Launch Date	12 August 2015
Currency	IDR
NAV/Unit (Rp)	1,508.0794
AUM (Rp bln)	622.702
Minimum Subs (Rp)	50,000
Current Unit NAV	412,910,693.3666
Periodic Update	Daily
Subscription Fee	≤0%
Redemption Fee	≤0%
Switching Fee	≤0%
Management Fee	≤2%
Custodian Fee	≤0.25%
Risks	Market Risk Redemption Risk Liquidation Risk Liquidity Risk
Custodian Bank	Bank Rakyat Indonesia
Bank ISIN Code	IDA0001024B9
Subs. Account No.	020601005811305 BRI KCK Sudirman

Fund Manager

PT Henan Putihrai Asset Management is a full-fledged Fund Management Firm with deep comprehension and extensive experience in Indonesian capital market. Our humble start began in 1990 through the establishment of Henan Putihrai Sekuritas as one of IDX founding members of IDX. Our strategy and core competence have allowed us to consistently grow and survive the turbulence of economic cycle.

Fund Objective

To provide attractive investment return while providing ample liquidity in fulfilling cash requirements

Investment Policy

Money Market 100%

Portfolio Composite

Fixed Income - MM 69%

Time Deposit 30%

Cash & Equivalent 1%

Investment Product Benefits

Professional management

Transparency

Long term capital growth

Asset diversification

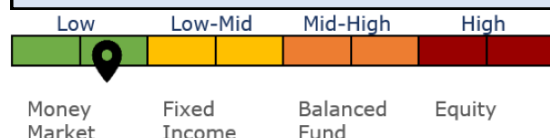
Ease of subscription/redemption

Top Holdings (Alphabetical)

1	BANK ALADIN SYARIAH	6.4%
2	BANK J-TRUST	6.7%
3	BANK MNC	4.7%
4	Bank NEO COMMERCE	4.8%
5	Bank NOBU	7.1%
6	BMTR04ACN1	7.3%
7	MDKA04ACN3	4.8%
8	OPPM03A	4.8%
9	PPLN03BCN3	5.0%
10	SMMA02ACN2	6.4%

Sectoral

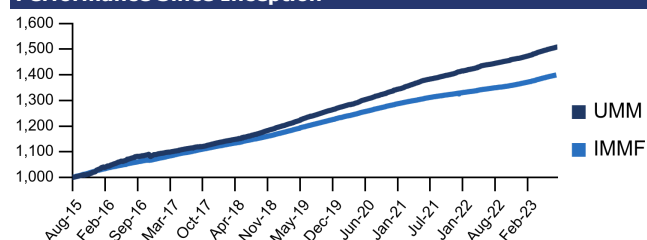
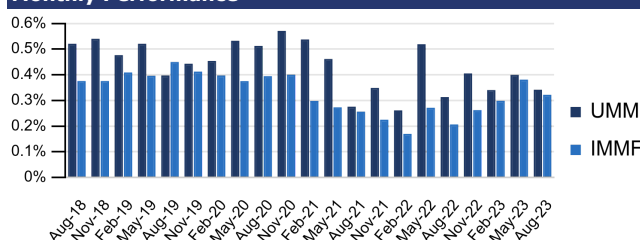
1	Banking - TD	30.8%
2	Basic Materials	20.3%
3	Financial	15.1%
4	Industrial	16.7%
5	Others	16.9%

Risk Classification

Notes: This product invests in time deposit and fixed income securities with maturity less than 1 year that has low volatility

Fund Performance

	1M	3M	6M	YTD	1Y	3Y	5Y	Inception
HPAM ULTIMA MONEY MARKET	0.34%	1.04%	2.3%	3.02%	4.28%	14.5%	29.14%	50.81%
Infovesta Money Market Fund Index	0.32%	0.98%	2.01%	2.64%	3.64%	10.43%	21.67%	39.95%
Best Monthly Return	1.11%	29-Jan-2016						
Worst Monthly Return	-0.28%	30-Nov-2016						

Performance Since Inception**Monthly Performance****Access for Investor**

Prospectus
www.hpfinancials.co.id

Fund Ownership
<http://akses.ksei.co.id/>

Instagram
[@hpam.id](https://www.instagram.com/hpam.id)

Custodian Bank Profile

PT Bank Rakyat Indonesia (Persero) Tbk is one of the oldest bank in Indonesia, established in 1895 and is the biggest bank in micro lending in Indonesia. Bank Rakyat BRI received the license as custodian bank based on Bapepam-LK no KEP-91/PM/1996

Disclaimer

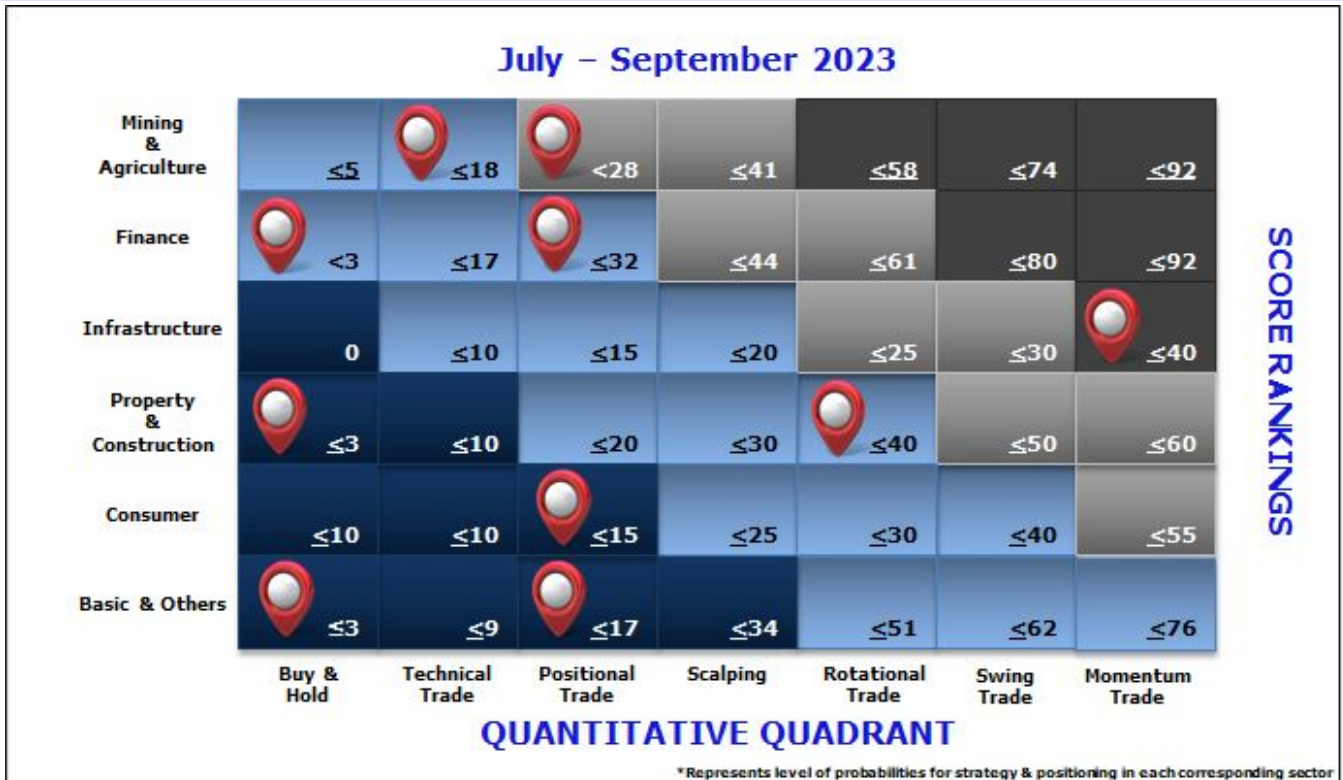
Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This fund may also allocate a portion of the portfolio to high risk assets which have high risk and return profile. This and other information are available through request for prospectus or at our company's website. The fund is subject to market risks (volatility) and may not be appropriate for short term investments. Holdings and Sector weightings are subject to constant changes without notice as deemed fit by the investment management team. This document is for sophisticated investor only and not intended for individual private investor. Performance data quoted represent past performance and is no guarantee of future results. Investment returns and principal values may fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than that shown. All return assume reinvestment of all dividend and capital gain distributions. Index performance is shown for illustrative purpose only. Conventional Non-bank institutions are prohibited from investing directly in index.

31 August 2023 **Money Market Fund**

Intrinsic Assessment Value

No	Variables	Ranks			Intrinsic	≤10%	≤30%	≤60%	≤90%
1	GCG Scoring	1	2	3	Ownership & Management				
2	Product Strength	1	2	3	Barriers to Entry				
3	5 Year CAGRs	1	2	3	Growth vs. Industry				
4	ROE & ROIC	1	2	3	Ratios vs. Industry				
5	Yield Curve	1	2	3	Equal & Above the Curve				
6	Solvency	1	2	3	Debt Service Ratio				
7	Capital Structure	1	2	3	Equity vs. Debt Financing				
8	Banking BUKU	1	2	3	Min. Bank BUKU 2				
9	Net Foreign Flow	1	2	3	Foreign vs. Domestic Investors				
10	Investment Grade	1	2	3	BBB+ to AAA				
11	Relative Bond Price Performance	1	2	3	IDMA movement				
12	Market Liquidity	1	2	3	VWAP & MOSB				
13	Yield to Maturity	1	2	3	Above Fair Yield				
14	Interest Payment Cycle	1	2	3	Monthly & Quarterly				
15	Settlement Date Target	1	2	3	T+1				

Value @ Risk Matrix



PT. Henan Putihrai Asset Management

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